NOTICE OF TAX COLLECTION

PLEASE TAKE NOTICE that the assessment roll and warrant for the City, County, State and Special Assessment taxes have been delivered to the Department of Finance office in the Norwich City Hall. The office will be attended Monday through Friday, from 8:00 a.m. until 5:00 p.m. with the assessment roll and warrant, beginning January 1, 2025 weekends and holidays excepted.

Total taxes may be paid in January 2025 without fee, or in two installments with fees, the first being payable on January 1, 2025 and the second installment being payable May 1, 2025. The fee schedule is as follows:

Full payment may be paid in full from January 1st through March 31st. (If no payments are made prior to April 1st, total tax is past due and payable in full.) Tax bills of \$50.00 or less must be paid in full. Installments do not apply.

First Installment may be paid from January 1st through March 31st. (If not paid prior to April 1st, total tax is past due and payable in full.)

Second Installment may be paid after payment of First Installment, through July 31st. (If not paid prior to August 1st, second installment is past due.)

Fees Charged on all tax amounts paid within the month of January - 0%, February - 2.0%, March - 3.0%, April - 4.0%, May - 5.0%,

June – September: The monthly interest rate will be equal to the prime rate, as determined by the commissioner. The initial determination of the effective prime rate will be based on the 1/1/2025 rate. Subsequent determinations shall be made every five years thereafter.

From October 1st through day prior to Tax Sale: The interest rate will be equal to the prime rate, as determined by the commissioner. The initial determination of the effective prime rate will be based on the 1/1/2025 rate. Subsequent determinations shall be made every five years thereafter.

From date of tax sale through date of Redemption: The per annum interest rate will be equal to the prime rate, as determined by the commissioner. The initial determination of the effective prime rate will be based on the 1/1/2025 rate. Subsequent determinations shall be made every five years thereafter.

Prior year taxes must be paid before current year taxes. Continued failure to pay all of the taxes due against the property will result in your loss of the property.

Dated at Norwich, New York, December 23, 2024.